



ASSOCIATIONS INCORPORATION ACT 1985
(Section 20 (1))

CERTIFICATE OF INCORPORATION OF AN ASSOCIATION

Registered No.: A0024139X

This is to certify that

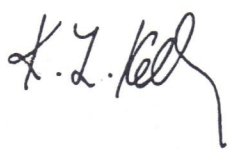
**SOUTH AUSTRALIAN RADIO YACHTING ASSOCIATION
INCORPORATED**

is incorporated under the *Associations Incorporation Act 1985* on and from
the 25th day of August, 1998

Given under the seal of the Corporate Affairs Commission at Adelaide

this 25th day of August, 1998




Commissioner for Corporate Affairs